



## KKR CREDIT INCOME FUND (ASX: KKC)

The KKR Credit Income Fund aims to provide Australian and New Zealand investors with attractive, risk-adjusted returns and access to a diversified portfolio of income generating alternative credit investments

# KKC Investment Update

1 July 2020

In this update, the Responsible Entity highlights its recent announcement to the ASX regarding a notification of a distribution for KKC.

On 24<sup>th</sup> June, the Responsible Entity advised ASX of the indicative distribution to KKC Unitholders. The distribution for the June 2020 quarter end is expected to be AUD\$0.025 per unit [\[1\]](#). This represents a distribution return of ~1% (4% annualised) of the original issue price of AUD\$ 2.50 and is within the target distribution range of 4 - 6% per annum (net of fees and expenses incurred by KKC, but before tax) as set out in the KKC PDS [\[2\]](#).

Given the unit price of KKC is currently trading at a discount to the latest Net Tangible Asset ("NTA"), the Distribution Reinvestment Plan ("DRP") for the quarter has been suspended.

In accordance with the DRP Rules, unitholders who elected to participate in the DRP will instead receive a cash distribution.

Please see below for the expected key dates for the 30 June quarterly distribution:

- 24 June 2020: Estimated distribution announced to the market
- 29 June 2020: Ex-date
- 30 June 2020: Record date
- 6 July 2020: Actual distribution announced to market
- 15 July 2020: Payment date

For further details, please see the official ASX announcements below:

- [\*\*Dividend/Distribution – KKC: 24<sup>th</sup> June 2020\*\*](#)
- [\*\*June 2020 KKC DRP Suspension Announcement: 24<sup>th</sup> June 2020\*\*](#)

To read previous KKC Investment Updates please visit the KKC Australia website  
[\*\*HERE\*\*](#)

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**[1]** Past performance is not indicative of future performance. Before making an investment decision in relation to KKC, it is important to understand the risks that can affect the value of your investment in KKC. Investors should read the risks described in Section 8 of the PDS.

**[2]** The target distribution is only a target and may not be achieved. The Target Distribution is subject to significant economic, market and other uncertainties that may adversely affect the performance of any investments of the KKR Funds into which KKC invests. Investors should review the risk summary set out in Section 8 of the PDS.

## About KKR

**44+**

years of  
experience

**US\$207**

billion total assets  
under management<sup>1</sup>

**US\$68**

billion credit assets  
under management

**470+**

KKR Investment  
Professionals

**US\$19**

billion invested  
alongside our clients

Figures as of 31 March, 2020. Represents assets managed by KKR or its strategic partners (on a proportionate basis) as to which KKR is entitled to receive a fee or carried interest (either currently or upon deployment of capital) and proprietary general partner capital. Includes investments/commitments made by KKR's balance sheet, KKR employees and other affiliates. Investments made by current and former KKR employees are retained by those individuals personally. Includes unfunded commitments made by individuals.



## **Important Information**

### **General**

This information has been prepared by KKR Australia Investment Management Pty Ltd ABN 42 146 164 454, AFSL 420 085 (the “Manager” or “KKR”) and issued by Seed Partnerships Pty Ltd ABN 32 606 230 639 AFSL 492973 on behalf of the Manager and The Trust Company (RE Services) Limited ABN 45 003 278 831, AFSL 235150 (the “Responsible Entity” or “TTCRESL”). TTCRESL is the responsible entity and issuer of units in the KKR Credit Income Fund ARSN 634 082 107 (“KKC” or the “Trust”). TTCRESL has appointed KKR to act as the manager of the Trust. This update is general information only and is not intended to provide you with financial advice or take into account your objectives, financial situation or needs. You should consider, with a financial adviser, whether the information is suitable for your circumstances. To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this information. Past performance is not indicative of future performance. This information is believed to be accurate at the time of compilation and is provided in good faith. This information may contain information contributed by third parties. KKR and TTCRESL do not warrant the accuracy or completeness of any information contributed by a third party.

Before making any investment decisions you should consider the Product Disclosure Statement (PDS) for the Trust issued by TTCRESL and the Trust’s other periodic and continuous disclosure announcements lodged with the Australian Securities Exchange (ASX), which are available at [www.kkcaustralia.com.au](http://www.kkcaustralia.com.au) or can be obtained by calling 1300-131-856 within Australia.

None of KKR, its affiliates or its related bodies corporate, or any company in the Perpetual Group (Perpetual Group means Perpetual Limited ABN 86 000 431 827 and its subsidiaries) guarantees the performance of the Trust or the return of an investor’s capital. This information does not constitute an offer, invitation, solicitation or recommendation with respect to the purchase or sale of the Trust’s units.

### **Information in this update**

This information is only as current as the date indicated, and may be superseded by subsequent market events or for other reasons.

This information may contain projections or other forward-looking statements and comments regarding future events, including targets or expectations regarding the Trust’s business, plans and strategies. Forward-looking statements also include prospective financial information for the Trust. Forward looking statements can generally be identified by the use of forward looking words such as, “expect”, “anticipate”, “likely”, “intend”, “should”, “could”, “may”, “predict”, “plan”, “propose”, “will”, “believe”, “forecast”, “estimate”, “target” and other similar words that involve risks and uncertainties. Indications of, and guidance or outlook on, future earnings or financial position or performance are also forward looking statements. Forward looking statements involve inherent risks and uncertainties, both general and specific, and there is no assurance that such events or targets will be achieved. A number of important factors could cause the Trust’s actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in such forward looking statements, and many of these factors are beyond the control of TTCRESL and KKR. This information is not a promise or representation as to the future and past performance is not a guarantee of future performance. Statements or assumptions in this information as to future matters may prove to be incorrect and may be superseded by subsequent market events or for other reasons. You acknowledge that the circumstances may change and that this information may become outdated as a result.

You should make your own independent assessment of this information and seek your own independent professional advice in relation to the information and any action taken on the basis of the information.

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You may be entitled to access information which the Manager holds about you. If you would like access or you do not want to receive other information, please contact the Manager.

The Manager's privacy policy is available on the KKC website [www.kkcaustralia.com.au](http://www.kkcaustralia.com.au) or by contacting the Manager as follows:

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