



The Trust Company (RE Services) Limited
ABN 45 003 278 831, AFSL 235150

28 June 2022

The Manager
ASX Market Announcements
ASX Limited
20 Bridge Street
Sydney NSW 2000

**KKR CREDIT INCOME FUND (ASX:KKC)
Distribution Guidance for FY2023**

The Manager and Responsible Entity are pleased to provide guidance on an increase in the targeted distribution for the KKR Credit Income Fund for the Financial Year ending 30 June 2023.

The targeted distribution is 13.125 cents (an increase from 12.0 cents) for the ensuing 12-month period. At the current NTA estimate of \$2.2552, this represents a yield of 5.82%.

The Manager expects KKC to benefit from increased yields and credit spreads in global credit markets, reflected in the higher income target for FY2023. The current yield to maturity (YTM) on the underlying assets in the KKC portfolio as at 31 May 2022 is 10.5% p.a.

The Manager is confident that KKC is well positioned to benefit from market volatility, and the underlying investment strategy has historically outperformed following credit market dislocations.

Final Distribution for FY2022

The Manager and Responsible Entity are pleased to announce the final distribution for the current financial year will represent 1.5 cents per unit (an increase from 1 cent per unit). The June 2022 distribution will be paid in July 2022.

Thank you for your continued support of KKC, we look forward to keeping you updated on the fund.

Contact Details

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This announcement has been authorised for release by The Trust Company (RE Services) Limited as Responsible Entity of the KKR Credit Income Fund (ARSN 634 082 107).

Important Information

This information has been prepared by KKR Australia Investment Management Pty Ltd ABN 42 146 164 454, AFSL 420 085 (“KKR”, “Manager”) and issued by The Trust Company (RE Services) Limited ABN 45 003 278 831, AFSL 235150 (“TTCRESL”, “Responsible Entity”). TTCRESL is the responsible entity and issuer of the KKR Credit Income Fund ARSN 634 082 107 (“Trust”). TTCRESL has appointed KKR to act as the manager of the Trust. This update is general information only and is not intended to provide you with financial advice or take into account your objectives, financial situation or needs. You should consider, with a financial adviser, whether the information is suitable for your circumstances. To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this information. Past performance is not indicative of future performance. This information is believed to be accurate at the time of compilation and is provided in good faith. This information may contain information contributed by third parties. KKR and TTCRESL do not warrant the accuracy or completeness of any information contributed by a third party.

Before making any investment decisions you should consider the Product Disclosure Statement (PDS) and Target Market Determination (TMD) for the Trust issued by TTCRESL and the Trust’s other periodic and continuous disclosure announcements lodged with the Australian Securities Exchange (ASX), which are available at www.kkcaustralia.com.au or can be obtained by calling 1300-131-856 within Australia).

None of KKR, its affiliates or its related bodies corporate, or any company in the Perpetual Group (Perpetual Group means Perpetual Limited ABN 86 000 431 827 and its subsidiaries) guarantees the performance of the Trust or the return of an investor’s capital. This information does not constitute an offer, invitation, solicitation or recommendation with respect to the purchase or sale of the Trust’s units. Any term not defined in the document has the same meaning as defined in the PDS.