



The Trust Company (RE Services) Limited
ABN 45 003 278 831, AFSL 235150

19 April 2021

The Manager
ASX Market Announcements
ASX Limited
20 Bridge Street
Sydney NSW 2000

Buy-back and Distribution Frequency Update

Buy-back

KKR Australia Investment Management Pty Ltd (the “Manager”) and the Trust Company (RE Services) Limited (the “Responsible Entity”) as responsible entity of the KKR Credit Income Fund (the “Trust” or “KKC”) believe that the current KKC ASX traded unit price does not reflect the fair value of the underlying assets held by the Trust.

As a result, the Responsible Entity has committed to buy-back A\$20m of units over the next 12 months. The Responsible Entity has lodged the Appendix 3C today, April 19th 2021, which sets out the terms of the buy-back.

Distribution frequency

Also, and as a result of KKC investor feedback, the Manager and the Responsible Entity have decided that from July 2021, distributions will be paid on a monthly rather than quarterly basis. The first monthly distribution is expected to be paid in August 2021.

The Manager maintains the same guidance on distributions set out in the product disclosure statement for KKC, of between 4-6% p.a. (net of fees and expenses incurred by the Trust, but before tax). Guidance for the next financial year is expected to be announced in June 2021.

The Manager will continue to post videos and interviews with the KKR Credit Investment Team to ensure transparency in our investment approach. We thank investors for their engagement and feedback over the last 12 months and look forward to a return to in-person meetings when travel restrictions permit.

Yours sincerely,

Martin Farr
Relationship Manager
The Trust Company (RE Services) Limited

For any queries, please contact:

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The Trust Company (RE Services) Limited ABN: 45 003 278 831, AFSL: 235150 as Responsible Entity of the KKR Credit Income Fund (ARSN 634 082 107)

Important Information

This information has been prepared by KKR Australia Investment Management Pty Ltd ABN 42 146 164 454, AFSL 420 085 (“KKR”) and is issued and authorised for release by The Trust Company (RE Services) Limited ABN 45 003 278 831, AFSL 235150 (“TTCRESL”). TTCRESL is the responsible entity and issuer of the KKR Credit Income Fund ARSN 634 082 107 (“Trust”). TTCRESL has appointed KKR to act as the manager of the Trust. This update is general information only and is not intended to provide you with financial advice or take into account your objectives, financial situation or needs. You should consider, with a financial adviser, whether the information is suitable for your circumstances. To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this information. Past performance is not indicative of future performance. This information is believed to be accurate at the time of compilation and is provided in good faith. This information may contain information contributed by third parties. KKR and TTCRESL do not warrant the accuracy or completeness of any information contributed by a third party.

Before making any investment decisions you should consider the Product Disclosure Statement (PDS) for the Trust issued by TTCRESL and the Trust’s other periodic and continuous disclosure announcements lodged with the Australian Securities Exchange (ASX), which are available at www.kkcaustralia.com.au or can be obtained by calling 1300-131-856 within Australia).

None of KKR, its affiliates or its related bodies corporate, or any company in the Perpetual Group (Perpetual Group means Perpetual Limited ABN 86 000 431 827 and its subsidiaries) guarantees the performance of the Trust or the return of an investor’s capital. This information does not constitute an offer, invitation, solicitation or recommendation with respect to the purchase or sale of the Trust’s units.

Any term not defined in the document has the same meaning as defined in the PDS.