



The Trust Company (RE Services) Limited
ABN 45 003 278 831, AFSL 235150

15 September 2021

The Manager
ASX Market Announcements
ASX Limited
20 Bridge Street
Sydney NSW 2000

Buy-back and Unlisted Credit Fund Update

KKR Australia Investment Management Pty Ltd (the “Manager”) and the Trust Company (RE Services) Limited (the “Responsible Entity”) as responsible entity of the KKR Credit Income Fund (the “Trust” or “KKC”) believe that the current KKC ASX traded unit price does not reflect the fair value of the underlying assets held by the Trust.

The Responsible Entity and the Manager propose to implement the following initiatives going forward:

1. **Buy-back**

The Responsible Entity is commencing a buy-back for the 2022 financial year. The Responsible Entity has lodged the attached Appendix 3C today, 15 September 2021, which sets out the terms of the buy-back

2. **Unlisted credit fund**

The Manager has begun the process to consider the establishment of an Australian domiciled unlisted credit fund with similar objectives to KKC. The Manager expects that the unlisted fund will have the ability to purchase KKC units.

3. **Unitholder engagement**

After receiving feedback from our valued unitholders, KKC recently moved from quarterly to monthly income distributions. Alongside the monthly KKC reports, the Manager is also posting regular videos and interviews with the KKR Credit Investment Team, which can be accessed on the KKC website [here](#).

We thank investors for their engagement and feedback over the last 18 months and look forward to a return to in-person meetings when travel restrictions permit.

For any queries, please contact:

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The Trust Company (RE Services) Limited ABN: 45 003 278 831, AFSL: 235150 as Responsible Entity of the KKR Credit Income Fund (ARSN 634 082 107)

Important Information

This information has been prepared by KKR Australia Investment Management Pty Ltd ABN 42 146 164 454, AFSL 420 085 ("KKR") and is issued and authorised for release by The Trust Company (RE Services) Limited ABN 45 003 278 831, AFSL 235150 ("TTCRESL"). TTCRESL is the responsible entity and issuer of the KKR Credit Income Fund ARSN 634 082 107 ("Trust"). TTCRESL has appointed KKR to act as the manager of the Trust. This update is general information only and is not intended to provide you with financial advice or take into account your objectives, financial situation or needs. You should consider, with a financial adviser, whether the information is suitable for your circumstances. To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this information. Past performance is not indicative of future performance. This information is believed to be accurate at the time of compilation and is provided in good faith. This information may contain information contributed by third parties. KKR and TTCRESL do not warrant the accuracy or completeness of any information contributed by a third party.

Before making any investment decisions you should consider the Product Disclosure Statement (PDS) for the Trust issued by TTCRESL and the Trust's other periodic and continuous disclosure announcements lodged with the Australian Securities Exchange (ASX), which are available at www.kkcaustralia.com.au or can be obtained by calling 1300-131-856 within Australia).

None of KKR, its affiliates or its related bodies corporate, or any company in the Perpetual Group (Perpetual Group means Perpetual Limited ABN 86 000 431 827 and its subsidiaries) guarantees the performance of the Trust or the return of an investor's capital. This information does not constitute an offer, invitation, solicitation or recommendation with respect to the purchase or sale of the Trust's units.

Any term not defined in the document has the same meaning as defined in the PDS.