



KKR CREDIT INCOME FUND (ASX: KKC)

The KKR Credit Income Fund aims to provide Australian and New Zealand investors with attractive, risk-adjusted returns and access to a diversified portfolio of income generating alternative credit investments

Video: Investment Update with Jeremiah Lane, Portfolio Manager

18 September 2020

Today Jeremiah Lane, a partner and portfolio manager within the KKR Credit team, provided a video investment update on the KKR Credit Income Fund (KKC).

The video is the first in a new series intended to provide Unitholders with deeper insight into the KKC and KKR's Credit team. In the video, Jeremiah provides a broad market update (0:40), comments on NTA performance attribution (5:10) and outlines the portfolio's positioning and outlook (8:50).



An update on KKC

KKC's portfolio is actively managed by Jeremiah Lane and fellow portfolio manager Chris Sheldon and their asset decisions are designed to provide the potential for asset

price upside as well as an ability to generate income.

KKC, through its investment in the Global Credit Opportunities Fund ("GCOF"), remains focused on investing in high-quality names in sectors such as Industrials, Consumer Discretionary and Information Technology and the fund has a balanced mix of loans and high yield bonds. The active nature of GCOF enables it to shift between different investing themes as market opportunities change, as seen through the COVID-linked sell-off and recovery.

The key takeaways from the video include:

1. There has been a strong market recovery, and KKR believes KKC is well positioned to deliver on its investment objectives [\[1\]](#)
2. The KKC portfolio has been designed with upside potential but with downside protection [\[1\]](#)
3. KKR is again focused on assets generating higher cash yields as the theme of investing in higher rated assets to benefit from the "pull to par" has played out through the recovery
4. KKR has taken steps to improve transparency for unit holders and has more structural changes planned to build in more flexibility for capital management initiatives.

To learn more, we invite you to watch the full video update [here](#).



[1] Past performance is not indicative of future performance. Before making an investment decision in relation to KKC, it is important to understand the risks that can affect the value of your investment in KKC. Investors should read the risks described in Section 8 of the PDS.

About KKR



Figures as of 30 June, 2020. Represents assets managed by KKR or its strategic partners (on a proportionate basis) as to which KKR is entitled to receive a fee or carried interest (either currently or upon deployment of capital) and proprietary general partner capital. Includes investments/commitments made by KKR's balance sheet, KKR employees and other affiliates. Investments made by current and former KKR employees are retained by those individuals personally. Includes unfunded commitments made by individuals.

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