



KKR CREDIT INCOME FUND (ASX: KKC)

The KKR Credit Income Fund aims to provide Australian and New Zealand investors with attractive, risk-adjusted returns and access to a diversified portfolio of income generating alternative credit investments

Video: Investment Update with Jeremiah Lane, Portfolio Manager

26 November 2021

Dear Investors,

We continue the KKR Credit Income Fund (ASX:KKC) (“KKC”) video series with an update from Jeremiah Lane, a partner and portfolio manager within the KKR Credit team. In this video, Jeremiah provides an update on how the portfolio is positioned and KKR’s outlook for the broader credit market.

Jeremiah highlights that KKC’s portfolio continues to generate a monthly yield which is above the broader market and is doing so with low average portfolio duration of only 1.4 years. The short duration of the portfolio is a result of KKC favouring floating rate assets which are expected to benefit from increases in interest rates.

Since deploying its European Direct Lending strategy in September 2020, KKC has been very selective in choosing opportunities to invest in. In the coming months, KKR expects half of the capital committed to the EDL strategy to have been deployed. This timing for deployment is consistent with expectations at IPO.

Lastly, Jeremiah explains how the Opportunistic Credit Strategy, which has operated since 2008, has built a track record of delivering strong alpha both during periods of market dislocation and through calmer market conditions. He believes the portfolio will continue to have success in the current market environment by pursuing a disciplined approach focusing on the durability of cashflow, downside protection, and selecting opportunities where the risk/reward is skewed in KKC's favour.

We appreciate your ongoing support and look forward to keeping you updated on KKC.



[Watch the video here](#)

About KKR

+44

years of
experience

US\$251.7

billion total assets
under management¹

US\$78.5

billion credit assets
under management

+502

KKR Investment
Professionals

US\$22

billion invested
alongside our clients

(1) Figures as of 31 December, 2020. Represents assets managed by KKR or its strategic partners (on a proportionate basis) as to which KKR is entitled to receive a fee or carried interest (either currently or upon deployment of capital) and proprietary general partner capital. (2) Includes investments/commitments made by KKR's balance sheet, KKR employees and other affiliates. Investments made by current and former KKR employees are retained by those individuals personally. Includes unfunded commitments made by individuals.

Important Information

General

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