



Perpetual 

The Trust Company (RE Services) Limited
ABN 45 003 278 831, AFSL 235150

27 March 2020

The Manager
ASX Market Announcements
ASX Limited
20 Bridge Street
Sydney NSW 2000

Investor Update – Indicative Distribution & Distribution Reinvestment Plan (DRP)

We are pleased to provide investors with an update for the KKR Credit Income Fund (ASX: KKC).

Yours sincerely,

Kevin Razavi
Senior Corporate Client Manager
The Trust Company (RE Services) Limited

Contact Details

Unit Registry – Boardroom Pty Ltd

Telephone: 1300 737 760 (within Australia)
+61 2 9290 9600 (outside Australia)

Email: enquiries@boardroomlimited.com.au
Website: www.kkcaustralia.com.au

The Trust Company (RE Services) Limited ABN: 45 003 278 831, AFSL: 235150 as Responsible Entity of the KKR Credit Income Fund (ARSN 634 082 107)

Important Information

This information has been prepared by KKR Australia Investment Management Pty Ltd ABN 42 146 164 454, AFSL 420 085 (“KKR”) and issued by The Trust Company (RE Services) Limited ABN 45 003 278 831, AFSL 235150 (“TTCRESL”). TTCRESL is the responsible entity and issuer of the KKR Credit Income Fund ARSN 634 082 107 (“Trust”). TTCRESL has appointed KKR to act as the manager of the Trust. This update is general information only and is not intended to provide you with financial advice or take into account your objectives, financial situation or needs. You should consider, with a financial adviser, whether the information is suitable for your circumstances. To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this information. Past performance is not indicative of future performance. This information is believed to be accurate at the time of compilation and is provided in good faith. This information may contain information contributed by third parties. KKR and TTCRESL do not warrant the accuracy or completeness of any information contributed by a third party.

Before making any investment decisions you should consider the Product Disclosure Statement (PDS) for the Trust issued by TTCRESL and the Trust’s other periodic and continuous disclosure announcements lodged with the Australian Securities Exchange (ASX), which are available at www.kkcaustralia.com.au or can be obtained by calling 1300-131-856 within Australia).

None of KKR, its affiliates or its related bodies corporate, or any company in the Perpetual Group (Perpetual Group means Perpetual Limited ABN 86 000 431 827 and its subsidiaries) guarantees the performance of the Trust or the return of an investor’s capital. This information does not constitute an offer, invitation, solicitation or recommendation with respect to the purchase or sale of the Trust’s units.



The Trust Company (RE Services) Limited
ABN 45 003 278 831, AFSL 235150

27 March 2020

**KKR CREDIT INCOME FUND (ASX:KKC)
INDICATIVE DISTRIBUTION and SUSPENSION OF DISTRIBUTION REINVESTMENT PLAN**

The Trust Company (RE Services) Limited (ABN 45 003 278 831) (the Responsible Entity), part of Perpetual Limited, is the Responsible Entity for KKR Credit Income Fund (ARSN 634 082 107) (the Fund). The Responsible Entity has established a Distribution Reinvestment Plan (DRP) for KKC.

On 30 March 2020, an Appendix 3A.1 will be lodged with the ASX for the KKR Credit Income Fund (KKC) advising of an indicative distribution to Trust unitholders. The distribution for the March 2020 quarter end is expected to represent a return of capital.

Given the recent volatility in global markets, KKC is currently trading at a discount to the latest net tangible asset per unit (NTA). It is therefore not in the best interest of investors to re-invest their distributions as per the current DRP plan. KKR, in consultation with the Responsible Entity of the Fund, have decided to suspend the operation of the DRP for the March 2020 quarter end.

With the suspension of the DRP, all KKC unit holders will receive their distributions as a cash payment, payable only via electronic funds transfer in AUD to a nominated bank account. Consequently, unitholders are encouraged to promptly ensure their payment details are up to date with KKC's registry, Boardroom Limited. Boardroom's contact details can be located below. Please also note that if you had elected to participate in the DRP, your distribution preferences will revert to DRP when the plan is re-enacted.

Please be advised the distribution announced via the Appendix 3A.1 is indicative only and further updates are expected to be provided to the market as follows:

30 March 2020:	Advise the estimate distribution
2 April 2020:	Ex-date
3 April 2020:	Record date
6 April 2020:	Actual distribution announced to market
14 April 2020:	Payment date

Please visit KKC's website for further information, including details surrounding the Distribution Reinvestment Plan (DRP) Rules.

Yours sincerely
Kevin Razavi

Senior Corporate Clients Manager, Perpetual
The Trust Company (RE Services) Limited
as Responsible Entity for the KKR Credit Income Trust

KKC website: www.kkcaustralia.com.au

Unit Registry – Boardroom Pty Ltd

Telephone: 1300 737 760 (within Australia)

+61 2 9290 9600 (outside Australia)

Email your enquiries to: enquiries@boardroomlimited.com.au

Update your personal details at: <https://www.investorserve.com.au/>